

PRAJA FOUNDATION



PRAJA DIALOGUE REPORT

Independent Auditor's Report

To,
The Trustees
Praja Foundation

I. Report on the Financial Statement:

We have audited the accompanying financial statements of Praja Foundation (the Trust), which comprise the Balance Sheet as at March 31, 2021, the Statement of Income and Expenditure Account (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

II. Management's Responsibility for the Financial Statements

The Board of Trustees/Executive Committee are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Trust and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Authors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Trust. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give true and fair view. In order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees/Executive committee as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

IV. Opinion

In our opinion and to the best of our Information and according to the explanations given to us, the aforesaid financial statements given the relevant information and given a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2021; and
- b) In the case of the Statement of Income and Expenditure Accounts of the surplus of the Trust for the year ended on that date;

V. Report on other Legal and Regulatory Requirements

1. Further to our comments as mentioned above, we report as follows:

- a) We have sought and obtained all the Information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For S N & Co
Chartered Accountants
Firm Regn No. 128887W


CA Niki Shah
Membership No. 123409



Place: Mumbai
Dated: 01st September 2021
UDIN: 21123409AAAANX1561

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB- SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF
THE BOMBAY PUBLIC TRUSTS ACT

Registration No.: E-18023(MUM)

Name of the Public Trust: PRAJA FOUNDATION

For the year ending : 31st MARCH 2021

(a)	Whether accounts are maintained regularly and accordance with the provisions of the Act and the rules.	Yes
(b)	Whether receipt and disbursements are properly a correctly shown in the account;	Yes
(c)	Whether the cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	Yes
(f)	Whether the manager or trustee or any other person required by the audit to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the Trust we applied for any object or purpose other than the object or purpose of the Trust;	As per the best of our knowledge and based on the representation received, the funds and property are used for the object of the trust only
(h)	The amount of outstanding for more than one year and the amount of Written off, if any;	Yes Amount Written off - Rs. (31,952)
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	Yes
(j)	Whether any money of the Public trust has be invested contrary to the provisions of Section 35;	NA
(k)	Alienations, if any, of the immovable proper contrary to the provisions of Section 36 which have come to the notice of the auditor,	NA
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure; omission, loss or waste was caused inconsequence of branch of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budget has been filed in the from provided by rule 16 A;	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes



		CHARTERED ACCOUNTANTS
(p)	Whether the minutes books of the proceedings of the meeting is maintained ;	minutes maintained by Trust which according to management covers minutes of all the meetings
(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the trustees during the period of the audit;	NA
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No

For, S N & Co.
Chartered Accountants


CA Niki Shah
Partner



Membership No.123409
Firm Reg. No: 128887W
4,Gopal Baug, S M Road No. 2,
Iraniwadi, Kandivali (W)
Mumbai- 400067
Place: Mumbai
Date: 1st September, 2021
UDIN: 21123409AAAANX1561

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX -C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st MARCH 2021

Name of Trust : PRAJA FOUNDATION

Registration No.: E-18023(MUM)

PARTICULAR	RS.	RS.
1. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		3,98,86,139/-
2. ITEM NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(I) Donation received from other Public Trusts and Dharamdas.	}	
(II) Grant received from Government & Local authorities		
(III) Interest on Sinking or Depreciation Fund		
(IV) Amount spent for the purpose of secular education		
(V) Amount spent for the purpose of medical relief		
(VI) Amount spent for the purpose of veterinary treatment or animals.		
(VII) Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(VIII) Deductions out of income from Lands used for agricultural purposes----		
a) Land Revenue and Local Fund Cess		
b) Rent Payable to superior Landlord		
c) Cost of production, if lands are cultivated by trust		
IX) Deductions out of income from lands used for nonagricultural purposes:-	3,93,57,321/-	
a) Assessment cesses and other Government Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance premia		
d) Repairs at 10 per cent of gross rent of building		
e) Cost of collection at 4 per cent of gross rent of building let out.		
(X) Cost of collection of income or receipts from securities stocks etc. at one per cent of such income		
(XI) Deduction on account of repairs in respect of building not rented and yielding no income at 10 per cent of the estimated gross annual rent		
Gross annual Income chargeable to contribution		5,28,818 /-

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.

For PRAJA FOUNDATION

Trustee

Place: Mumbai

Dated: 1st September, 2021



For, S N & Co.

Chartered Accountants

CA. Niki Shah

Partner

Membership No. 123409

Firm Reg. No: 128887W

UDIN:21123409AAAANX1561

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For PRAJA FOUNDATION

Trustee

Place: Mumbai

Dated: 1st September, 2021



For, S N & Co.

Chartered Accountants

CA. Niki Shah

Partner

Membership No. 123409

Firm Reg. No: 128887W

UDIN:21123409AAAAANX1561

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAATP3501B		
Name	PRAJA FOUNDATION		
Address	84A , JAGMOHANDAS MAHAL , NEPEAN SEA ROAD , MALABAR HILL , MUMBAI , 19-Maharashtra , 91-India , 400006		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	113498300020222
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	24,839
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 24,840	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

This return has been digitally signed by SUMANGLI GADA in the capacity of having PAN ADGPG3939D from IP address 10.1.36.239 on 02-02-2022 13:32:23
DSC Sl. No. & Issuer 5054731 & 5013990513154318161CN=PantaSign CA 2014,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,
C=IN

System Generated

Barcode/QR Code



AAATP3501B0711349830002022DD64E153895F951E663D398A4C8A003C141ECB3D

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -113346970020222



e-Filing Anywhere Anytime
Income Tax Department, Government of India

We have examined the balance sheet of PRAJA FOUNDATIONAAATP3501B [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	NIKI SHAH
Membership Number	123409
Firm Registration Number	128887W
Date of Audit Report	01-Sep-2021
Place	115.96.55.22
Date	20-Jan-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 3,97,85,431
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 1,00,708
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
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Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
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Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
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Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
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Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details **No**

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added

Place 115.96.55.22

Date 20-Jan-2022

Acknowledgement Number - 113346970020222

This form has been digitally signed by **NIKI DARSHAK SHAH** having PAN **BEZPS0855P** from IP Address **115.96.55.22** on **20-Jan-2022 08:17:38 PM**
Dsc SI No and issuer **,C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority**

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII [VIDE RULE 17(1)]

NAME OF THE PUBLIC TRUST : Praja Foundation
REGISTRATION NO : E-18023 (MUM)

Income and Expenditure Account for the year ending 31st MARCH, 2021

EXPENDITURE		Sh. No.	LOCAL	FU	TATA	FY 20-21	FY 19-20		INCOME		Sh. No.	LOCAL	FU	TATA	FY 20-21	FY 19-20
To	Expenditure in respect of properties															
	Salaries		1,00,41,559	5,90,775	-	1,06,32,334	1,65,96,378	By	Interest							
	Insurance								On Bank Account	H	3,41,673	10,521	1,624	3,53,818	3,74,802	
	Depreciation [by way of provision of adjustment]		61,958	1,37,531		1,99,489	2,89,394	By	Dividend							
To	Establishment Expenses	K	2,78,49,136	33,915	12,462	2,78,95,513	2,75,81,133	By	Donation/Gift received	I	3,93,57,321			3,93,57,321	4,61,50,777	
To	Remuneration to Trustee								Income from other sources							
To	Remuneration (in the cases of a math) to the head of the math, including his household expenditure, if any							By	Miscellaneous Collections							
								By	Consultancy Income		1,75,000			1,75,000	3,00,000	
To	Administration Expense							By	Grant received							
To	Amount written off : (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable rents (d) Other items															
To	Miscellaneous Expenses Depreciation	J	31,26,088			31,26,088	19,26,310									
To	Payment to Auditors							By	Deficit carried over to Balance Sheet		12,04,747	7,51,700	10,838	19,67,284		
To	Expenditure on Objects of the Trust (a) Religious (b) Educational (c) Medical Camp Exp. (d) Other Charitable objects															
To	Surplus carried over to Balance Sheet						4,32,365									
			4,10,78,741	7,62,221	12,462	4,18,53,424	4,68,25,579				4,10,78,741	7,62,221	12,462	4,18,53,424	4,68,25,579	

FOR S N & CO
CHARTERED ACCOUNTANTS

CA. NIKI SHAH
(PARTNER)
MEMBERSHIP NO: 123409
FIRM REGN NO: 128887W
PLACE: MUMBAI
DATE: 01.09.2021
UDIN: 21123409AAAA NY2620



FOR Praja Foundation

[Signature]
TRUSTEE
[Signature]
TRUSTEE
PLACE: MUMBAI
DATE: 01.09.2021



Schedules

Schedule A- Details of Investments

Particulars	LOCAL	EU	TATA	F.Y. 20-21	F.Y. 19-20
Fixed Deposit - FCRA 5030020123330	-	-	-	-	1,68,091
Accrued interest on Sweep FD	-	-	-	-	779
Fd 50300057391975	1,50,349	-	-	1,50,349	1,27,735
Fd 50300130042826	1,26,249	-	-	1,26,249	1,00,000
FD 50300186508230	1,28,314	-	-	1,28,314	1,20,843
FD 50300189312480	-	-	-	-	28,33,981
FD 50300201036130	1,20,631	-	-	1,20,631	1,13,901
Accrued interest on FD	6,896	-	-	6,896	35,585
Fixed Deposit - Local	1,00,000	-	-	1,00,000	1,00,000
Total	6,32,439	-	-	6,32,439	36,00,916

Schedule C- Advances and Deposits

Particulars	Local	EU	Tata	F.Y. 20-21	F.Y. 19-20
Deposite for Hall Booking (Press Club)	1,000	-	-	1,000	1,000
Deposite For Delhi Office	-	-	-	-	2,00,000
Deposite for Mumbai Office	2,70,000	-	-	2,70,000	4,03,600
Prepaid Expenses	4,811	-	-	4,811	6,954
Prepaid Rent	45,000	-	-	45,000	-
Total	3,20,811	-	-	3,20,811	6,11,554

Schedule D- Current assets

Particulars	Local	EU	Tata	F.Y. 20-21	F.Y. 19-20
TDS AY 2009-10	3,084	-	-	3,084	3,084
TDS A.Y. 18-19	41,520	-	-	41,520	41,520
TDS A.Y. 19-20	33,080	-	-	33,080	33,080
TDS A.Y. 20-21	53,756	-	-	53,756	53,756
TDS A.Y. 21-22	24,839	-	-	24,839	-
Total	1,56,278	-	-	1,56,278	1,31,439



Schedule E- Advance to Creditors

Particulars	Local	EU	Tata	F.Y. 20-21	F.Y. 19-20
Kusum.T. Dharod	(600)	-		(600)	(600)
Ganesh Jadhav	-	-		-	(4,569)
Pooja Verma	(321)			(321)	(4,569)
Rukmat Consultancy & Services LLP	(2,915)	-	-	(2,915)	(2,915)
Saikiran Kairamkonda	(184)	-	-	(184)	(3,000)
My Travel Solutions	-	-		-	(28,660)
Total	(4,020)	-	-	(4,020)	(44,313)

Schedule F- Cash and Bank balance

Particulars	Local	EU	Tata	F.Y. 20-21	F.Y. 19-20
Cash In Hand	14,840	2,934		17,774	33,888
HDFC Bank	35,94,254	-	1	35,94,255	10,71,793
HDFC Bank (FCRA)*	1	21,657		21,658	11,12,930
Kotak Mahindra Bank Ltd	55,392	-		55,392	59,133
Total	36,64,486	24,591	1	36,89,078	22,77,744

*HDFC FCRA account balance is after considering cheques issued but not presented for payment.



Schedule G- Sundry Creditors

Particulars	Local	EU	Tata	F.Y. 20-21	F.Y. 19-20
Cease Fire Safety Systems	-	-	-	-	5,088
Pavan Patil	-	-	-	-	1,835
Vipul Gharat	983	-	-	983	-
SN & Co.	1,10,500	-	-	1,10,500	-
Total	1,12,043	-	-	1,12,043	1,90,753

Schedule H- Interest income

Particulars	Local	EU	Tata	F.Y. 20-21	F.Y. 19-20
Interest on Bank saving	-	10,521	1,624	12,145	40,420
Interest on SB A/C (FCRA)	23,694	-	-	23,694	6,967
Interest on SB A/C (LOCAL)	1,68,501	-	-	1,68,501	76,670
Interest on income tax refund	-	-	-	-	222
Interest on FDR	1,45,030	-	-	1,45,030	2,50,524
Interest on Auto Sweep FDR	4,448	-	-	4,448	-
Total	3,41,673	10,521	1,624	3,53,818	3,74,802



Schedule I- Donation & Gift Receipt

Particulars	Local	EU	Tata	F.Y. 20-21	F.Y. 19-20
ACF Covid 19	1,29,00,000	-	-	1,29,00,000	-
Ford foundation	-	-	-	-	-
Tree foundation	-	-	-	-	50,00,000
Narotam Sekhsaria Foundation	30,00,000	-	-	30,00,000	30,00,000
Europeran Union	-	-	-	-	3,14,88,341
BMZ	49,61,890	-	-	49,61,890	14,77,436
Bellwether Pvt Ltd	10,00,000	-	-	10,00,000	-
Ajay Parek	50,00,000	-	-	50,00,000	-
Unichem	15,00,000	-	-	15,00,000	15,00,000
ATE Chandra	22,00,000	-	-	22,00,000	25,00,000
HDFC Covid 19	42,87,000	-	-	42,87,000	25,00,000
Individual Covid 19	3,22,500	-	-	3,22,500	25,00,000
Dasra Covid 19	18,67,500	-	-	18,67,500	25,00,000
Donation Others	23,18,432	-	-	23,18,432	11,85,000
Total	3,93,57,321	-	-	3,93,57,321	5,36,50,777



Schedule J- Establishment expense

Particulars	Local	EU	Tata	F.Y. 20-21	F.Y. 19-20
Translator Charges	1,520	-	-	1,520	5,82,541
Bank charges	18,423	5	-	18,428	39,543
Brokerage Charges	45,000	-	-	45,000	-
Income Tax	1,41,213	-	-	1,41,213	-
Staff Capacity Building	23,600	-	-	23,600	5,37,478
Office expense	4,96,319	-	-	4,96,319	36,77,434
Report Card	7,32,044	-	-	7,32,044	-
News Letters, White Paper & Covid 19 Paper La	11,47,808	-	-	11,47,808	-
ER Fellowship	4,23,680	-	-	4,23,680	-
Project Directors	6,90,000	-	-	6,90,000	-
Fiscal Empowerment Thematic Event UGI	3,81,957	-	-	3,81,957	-
House Hold Surveys	9,88,840	-	-	9,88,840	-
Distribution Covid 19	1,83,07,066	-	-	1,83,07,066	-
Interest on TDS	3,494	-	-	3,494	-
Research Expense	18,38,902	-	-	18,38,902	92,50,718
Printing & stationery	-	-	-	-	24,52,846
PF Expense	-	5,250	-	5,250	3,54,932
Other Expenses	3,41,392	-	12,462	3,53,854	1,63,070
Sundry Written off	(31,952)	28,660	-	(3,292)	(37,581)
Urban Governance of India Report Exp.	9,86,554	-	-	9,86,554	-
Total	2,78,49,136	33,915	12,462	2,78,95,513	2,75,81,133

Schedule K- Miscellaneous expense

Particulars	Local	EU	Tata	F.Y. 20-21	F.Y. 19-20
Professional Fees	23,97,792	-	-	23,97,792	6,21,000
Audit fees	1,18,000	-	-	1,18,000	2,06,500
Website & online tools	6,10,296	-	-	6,10,296	10,98,810
Total	31,26,088	-	-	31,26,088	19,26,310



Schedule B - Movable property

Particulars					LOCAL				EU				TATA				
	LOCAL	EU	TATA	F.Y. 20-21	F.Y. 19-20	Opening	Addition	Depreciation	Closing	Opening	Addition	Depreciation	Closing	Opening	Addition	Depreciation	Closing
Computer	66,004	1,86,910	-	2,52,914	3,62,857	51,341	43,999	29,336	66,004	3,11,516	-	1,24,606	1,86,910	-	-	-	-
Air conditioner	1,78,111	1,16,329	-	2,94,440	3,38,796	2,09,542	-	31,431	1,78,111	1,29,254	-	12,925	1,16,329	-	-	-	-
Mobile Phone	4,318	-	-	4,318	5,080	5,080	-	762	4,318	-	-	-	-	-	-	-	-
Furniture & Fixtures	3,864	-	-	3,864	4,293	4,293	-	429	3,864	-	-	-	-	-	-	-	-
Total	2,52,297	3,03,239	-	5,55,536	7,11,026	2,70,256	43,999	61,958	2,52,297	4,40,770	-	1,37,531	3,03,239	-	-	-	-



Mumbai Head Office Address

B18, 2nd Floor, Shri Ram Industrial Estate,
13, G.D Ambekar Marg, Next to Wadala Udyog
Bhawan, Wadala, Mumbai-400031,
Tel: +91 - 98201 90892/022-66661442

Management Representation Letter in an Audit of Financial Statement 01.09.2021

To
S N & Co.
Chartered Accountants
4, Gopal Baug, S.M. Road No 1,
Iraniwadi, Kandivali (West),
Mumbai 400 067.

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of PRAJA FOUNDATION for the year ended March 31, 2021, for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of PRAJA FOUNDATION, as of March 31, 2021, and of the results of operations for the year then ended. We acknowledge our responsibility for preparation of financial statements in accordance with the recognized accounting policies and practices, including the Accounting Standards issued by The Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations:

Accounting Policies

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the relevant previous year. The financial statements are prepared on an accrual basis.

Assets

The company has a satisfactory title to all asset and there are no liens or encumbrances on the Trust's assets, except for those that are disclosed In Note NPI to the financial statements.

Fixed Assets

The net book values at which fixed assets are stated in the balance sheet are arrived at:

- (a) after taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
- (b) after eliminating the cost and accumulated depreciation relating to items sold, discarded, demolished or destroyed;
- (c) after providing adequate depreciation on fixed assets during the period.

Other Assets

In the opinion of the Trustees/ Executive Committee, other assets have a value on realisation in the ordinary course of the Trust's business, which is atleast equal to the amount at which they are stated in the balance sheet, except as stated in Note Nil to the financial statements.

Liabilities

We have recorded all known liabilities in the financial statements

Contingent liabilities disclosed in the notes to the financial statements do not include any contingencies which are likely to result in a loss and which, therefore, require adjustment of assets or liabilities. Not applicable as there is no contingent liability.

Provision for Claims And Losses

Provisions has been made in the accounts for all known losses and claims of material amounts.

There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Income and Surplus Account

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) transactions of a nature not usually undertaken by the Trust;
- (b) circumstances of an exceptional or non-recurring nature;
- (c) charges or credits relating to prior years;
- (d) changes in accounting policies.

The Trust incurred travelling and conveyance expenses as debited to Income and Expenditure account in the ordinary course of meeting its objects and it does not involve any personal expenses in nature.

The Trust have properly identified and allocated its expenses for the purpose mentioned by the respective grantees/donors while receiving the grants/donations which is in lines with overall objectives of the Trust. Trust has suitably identified and maintained separate cost center for recognizing revenue and booking corresponding expenses which were funded by various grantees/ donors, as applicable.

General

The Trust does not have any disputed cases (under any law) wherein case is in process of litigation as on date or prosecution has been filed.

The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:

- (a) income arising from donations/grants received and its utilization which is in accordance with the term of donation/grants.
- (b) Income arising from Interest on deposits.

There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

The financial statements are free of material misstatements, including omissions.

The meetings are regularly conducted as mentioned in the trust instrument the minute's note on which is circulated to you during the course of audit. During F.Y. 2020-21 the number of Trustees meeting is 2.

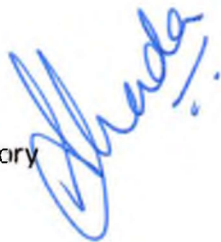
The trust has not entered into any transactions directly or indirectly for the benefit of the specified persons referred in sec. 13(3) of the Income tax Act.

All the assets disclosed in balance-sheet are having useful life and not required to be impaired

Hope this meets your requirements.

For PRAJA FOUNDATION

Authorized Signatory



PRAJA FOUNDATION

K Notes forming part of financial statements

1 Overview of Trust

PRAJA FOUNDATION is a public charitable trust established in 1999 having Regn. No. E-18023 (MUM) with main objective to promote Education, Relief of the poor and distressed, Medical Aid, Training for self employment to youth, Environment, Arts, Sports, Culture etc.

Its main objectives are as under:

- * to institute memorial lectures and awards for outstanding social/public works to promote the Gandhian concept of trusteeship, social responsibilities of business, Professionals, workers and generally all educated / privileged.
- * to support projects, meetings, promoting social / communal integration, social harmony and peace.
- * to undertake publication of books, pamphlets, newsletters, weeklies etc. to educate public opinion on ethical values, socio economic problems.
- * to take up various issues before competent authorities for redress.

2 Basis of preparation of financial statements

The financial Statement have been prepared on the Cash basis. These statements have been prepared in accordance with the generally accepted accounting principles.

3 Recognition principles

- I Receipts are primarily derived in the form of grants / donations received from various donors which is recognized on receipt basis.
- II Management have initiated to recognize income pertaining to refundable grants / donations to the extent of its utilization in respective year in Income and Expenditure account.
- III Interest Income on deposits is recognised on an receipt basis based on the interest certificate received from bank.
- IV Income and Expenditure are accounted on a receipt basis.

4 Fixed Assets

Fixed assets are stated at cost of acquisition including taxes, less accumulated depreciation, Cost of acquisition includes all expenses incurred to bring the assets to their present location and working conditions up to the date the assets are put to use.

5 Depreciation and amortization

Depreciation has been provided on Fixed Assets under Written Down Value method at the rates and in the manner prescribed under The Income Tax Act, 1961.

6 Foreign Exchange Transactions

- I Transaction in foreign currencies are recorded at the rate of exchange in force at the time of occurrence of the transactions.
- II Exchange differences arising on settlement of revenue transactions are recognized in the Statement of Income and Expenditure.

L Additional information forming part of Notes to Accounts

- 1 Contingent liability arising on non-compliance of various fiscal statues-Amount NIL (PY NIL). The Trust does not hold any pending disputed matters from statutory perspective.



2 The Corpus Fund includes fund assigned by donor as corpus to the Trustee/Executive Committee

3 The balance with the banks in accounts and fixed deposits were confirmed by the respective banks.

4 Trustees and various management members had distributed 1,00,180 food ration kits in 59 days, in Mumbai and some kits in adjacent in Bhiwandi. These kits reached 5,00,900 people which translated to 1,40,25,200 meals. This act was conducted with support of various government authorities, NGO partners and internal team.

5 Details of Audit Fees are as under:

Particulars	2020-21
Audit Fees (Incl. GST)	1,18,000/-

In early 2020, the existence of a new coronavirus named SARS-CoV-2 responsible for the disease COVID-19, was confirmed and since then the virus has spread across the globe necessitating the world health organisation (WHO) to declare it a global pandemic. The pandemic has caused disruption to business and economic activity which has been reflected in recent fluctuations in markets across the globe. Various governments have introduced a variety of measures to contain the spread of the virus. The government of India announced a country wise lock down which still continues across large swathes of the country with some variations. In this nationwide lockdown, most of the services across the nation have been suspended. There has been no material change in the controls or processes followed in the closing of the financial statement of the company.

6 The Company has carried out a detailed study to assess the impact of COVID-19, including the second wave, on its liquidity position and on the recoverability and carrying values of its assets and has concluded that there is no significant impact on account of the same on its financial statements as at 31st March 2021. The impact assessment of COVID 19 is a continuous process given the uncertainties associated with its nature and duration. The management will continue to monitor material changes to the future economic conditions which may have an impact on the operations of the Company.

7 Previous year figures have been regrouped / reclassified wherever considered necessary to suit the current year's layout.

For S N & CO
CHARTERED ACCOUNTANTS

CA. NIKI SHAH
PARTNER
MEMBERSHIP NO: 123409
FIRM REGN NO: 128887W
PLACE: MUMBAI
DATE : 01.09.2021
UDIN : 21123409AAAANY2620



For PRAJA FOUNDATION

TRUSTEE



Praja Foundation

To,
SN&CO
A/307, Jeevan Prabha,
3rd Floor, Near Apex Hospital Chandavarkar Road,
Borivali (W)
Mumbai-400092

CERTIFICATE

- 1) WE HEREBY CERTIFY THAT EXPENDITURE COVERED U/S.40A(3) OF INCOME TAX ACT, 1961 ARE MADE BY AN ACCOUNT PAYEE CHEQUE OR AN ACCOUNT PAYEE BANK DRAFT.
- 2) WE ALSO CERTIFY THAT EACH LOAN OR DEPOSIT IS TAKEN OR ACCEPTED AND REPAYMENT OF THE SAME, IF ANY, IS MADE BY AN ACCOUNT PAYEE CHEQUE OR AN ACCOUNT PAYEE BANK DRAFT.

PLACE: MUMBAI

FOR Praja Foundation

DATE: 01st September, 2021

Shade

TRUSTEE

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